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ZEDRA bolsters Pension Services offering with acquisition of leading UK professional trustee firm, PTL

- **Follows ZEDRA's acquisition of Inside Pensions**
 - **ZEDRA now provides full array of UK Pension services including Professional Trustee Services**
 - **In 2021, ZEDRA saw triple digit revenue growth and tripled headcount in the UK**

London, UK – ZEDRA, the fast-growing global specialist in Corporate Services and Global Expansion, Active Wealth and Fund Solutions, today announces the acquisition of leading independent Pension Trustee and Governance services provider, PTL.

Founded in 1994, PTL is one of the leading Professional Trustee firms in the UK, acting for both Defined Contribution (DC) and Defined Benefit (DB) Pension Schemes, Group Life Trusts and Healthcare Trusts.

This acquisition, which follows the acquisition of Inside Pensions in 2021, bolsters ZEDRA's Pension Services in the UK and complements ZEDRA's offering of experienced support and governance services to the Trustees of Pension Trusts by adding Professional Trustee Services.

ZEDRA's Pension Services now consists of five offices in London, Reading, Leeds, Birmingham and St Albans and increases headcount to 70 dedicated Pensions experts and support staff.

As the regulatory system has become increasingly complex over recent years, so has the challenge of running a pension scheme for employers and trustees alike. Add to this the pressure being applied by the Department of Work and Pensions and the Pension Regulator, it is no surprise that the number of pension schemes requiring support continues to grow.

David Rudge, Head of UK, ZEDRA, commented: "We believe companies need high quality, well-resourced and sustainable support if they are to navigate complex situations to their maximum efficiency and with the best output for the members they serve. Unfortunately, smaller organisations can struggle

to provide this. The acquisition of PTL reinforces our position as a market leader for outsourced pension services in the UK Pension space and allows us to provide even greater service to those who are committed to providing the highest quality pension schemes possible.

“2021 saw ZEDRA achieve triple digit revenue growth, along with a triple headcount increase in the UK. As Head of UK, I am personally very excited about our journey ahead as a team, as we further consolidate our proposition, bringing together an array of talent across many areas of expertise, offering a full suite of services to clients.”

Richard Butcher, Managing Director, PTL, said: “Over the last 27 years PTL has grown into one of the leading Independent Professional Trustee firms in the UK. We are now excited to be joining a successful global organisation that complements our brand perfectly. Being part of ZEDRA, who share our cultural values and work ethics, will enable us to continue to offer an even wider range of governance services to our clients. With the acquisition of Inside Pensions last year and now PTL, ZEDRA is fast becoming a leading player in the UK. The acquisition further cements and consolidates PTL’s position in the market as one of the leaders in the outsourced Pensions Governance Service space in the UK. It strengthens our clients and, importantly offers even more opportunities to our people. It’s a very exciting time for us all.”

Ivo Hemelraad, Chief Executive Officer, ZEDRA, concluded: “This deal further cements ZEDRA’s offering and capabilities, and is in line with our strategic approach to the UK market. We are expecting a very busy 2022 for our UK offices and I am confident that ZEDRA’s reputation in rendering an end-to-end service to private, corporates and alternative fund clients will go from strength to strength.”

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Notes to Editors

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About ZEDRA

ZEDRA is a global provider of Corporate Services & Global Expansion, Active Wealth and Fund Solutions. The firm's highly experienced teams deliver tailored high quality solutions to clients who include high net worth individuals and their families seeking diversified active wealth solutions, as well as, medium to large sized companies, asset managers and their investors.

ZEDRA's full range of services are designed to preserve and protect the real value of its clients' assets and the firm's entrepreneurial outlook helps and supports clients in unlocking their ambitions for growth and expansion, no matter how complex their challenges might be.

The firm prides itself on getting to know its clients so that it can anticipate their continually evolving needs and allow them to focus on their core business and broader interests. ZEDRA's global footprint enables it to deliver bespoke solutions that meet the local and international requirements of the increasingly demanding regulatory environment.

ZEDRA inherited a wealth of knowledge and experience following its acquisition of trust businesses of a renowned bank in 2016. This solid foundation combined with innovative thinking has allowed ZEDRA to grow rapidly in a competitive marketplace to a team of 640 industry experts across 16 countries spanning Asia, Oceania, the Americas and Europe. www.zedra.com

About PTL

PTL is a top-five independent trustee firm with offices in London, Leeds, Reading, and Birmingham.

PTL acts as an independent trustee and provides a range of governance services, predominantly to occupational pension schemes, including trust-based defined benefit and defined contribution schemes and contract-based pension schemes including group personal pension plans. PTL also provides a range of governance services to other non-pension trusts.

PTL is a member of the Pensions and Lifetime Savings Association, the Association of Professional Pension Trustees, the Association of Corporate Trustees, and the PMI Independent Trustee Group.

More information can be found on our website – www.ptluk.com.