

10th November 2022

ZEDRA continues to expand professional independent pension trustee services offering in the UK with acquisition of AAA Trustee Limited ('AAA') and Trustee Matters Limited ('TML')

- **Follows acquisition of Inside Pensions, PTL Governance, Caledonian Trustees and Clear Pen Solutions as well as the launch of ZEDRA's Pensions & Incentives offering earlier this year.**

London, UK – ZEDRA, the fast-growing global specialist in Corporate and Global Expansion, Active Wealth, Pensions and Incentives, and Fund solutions today announces the acquisition of AAA Trustee Limited ('AAA') and Trustee Matters Limited ('TML'), which both provide professional independent trustee services to UK corporate pension schemes.

This acquisition, which follows those of Inside Pensions and PTL in 2021, as well as Caledonian Trustees and Clear Pen Solutions earlier this year, further enhances ZEDRA's presence in the UK pension services sector. The three directors of AAA and TML – Andrew Wadley, Shona Goulds and Simon Byrne – have over 100 years of combined business and pensions industry experience, bringing with them a diverse and multi-skilled team which further bolsters ZEDRA's dedicated team of 70 pensions industry experts. AAA and TML will sit alongside, and report through, ZEDRA Governance Limited (formerly PTL) and will be fully integrated under the ZEDRA brand in due course.

Kim Nash, Managing Director at Zedra Governance Limited, said: "We recognised some time ago the increasingly complex regulatory demands and pressures on pension schemes, which require ever greater support. With this new acquisition and AAA's and TML's excellent reputation, we continue our expansion as a leader in the outsourced pensions services space in the UK. The AAA and TML team has an outstanding client base. We look forward to welcoming them and offering them the first class service they expect."

Andrew Wadley, Director at AAA, added: “The evolution of the UK pensions industry is going to continue to accelerate. We want to ensure that we continue to offer our clients the innovative service they expect and continue to evolve ourselves as a business. We want to reflect the ambitious visions our clients have for their pension schemes. We have found in ZEDRA the perfect partner to do this, as their values and approach to business are so closely aligned to our own. Their team has a great reputation and I have no doubt that this will be a good cultural fit for both our team and our clients.”

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About ZEDRA

ZEDRA is a global provider of Corporate and Global Expansion, Active Wealth and Fund services as well as Pension and Incentive solutions.

The firm’s highly experienced teams deliver tailored high-quality solutions to clients who include high net worth individuals and their families seeking diversified active wealth solutions, as well as medium to large sized companies, pension funds and trustees, asset managers and their investors.

The firm prides itself on getting to know its clients so that it can anticipate their continually evolving needs and allow them to focus on their core business and broader interests. ZEDRA’s global footprint enables it to deliver bespoke solutions that meet the local and international requirements of the increasingly demanding regulatory environment.

ZEDRA inherited a wealth of knowledge and experience following its acquisition of trust businesses of a renowned bank in 2016. This solid foundation combined with innovative thinking has allowed ZEDRA to grow rapidly in a competitive marketplace to a team of over 900 industry experts across 16 countries spanning Asia, Oceania, the Americas and Europe.

www.zedra.com

ZEDRA recently reached an agreement to receive a strategic minority investment* from British Columbia Investment Management Corporation (“BCI”), one of Canada’s largest institutional investors, investing in trustworthy businesses for a long-term horizon.

* The transaction is subject to customary regulatory approvals.

About AAA and TML

Both businesses were set up in 2013/2014 with a view to offering an alternative approach to the Trusteeship of UK occupational DB Pension Schemes. We firmly believe that a Trustee’s role is to protect the member’s benefits and see an engaged employer as a scheme’s biggest asset.

Working closely with the employer in a commercially focussed and collaborative manner has proved to be successful for our clients, the employers, and our members. As well as comfortably running schemes in a ‘business as usual’ mode we have been equally comfortable managing schemes through change, corporate transactions, scheme mergers and benefit audits and correction.