

PRESS RELEASE: FOR IMMEDIATE RELEASE

## Cartwright gives £2,000 'cost of living' support payment to all staff

24 July 2023

Cartwright, the pension specialist for defined benefit and hybrid schemes, has given each staff member a one-off cost of living payment of up to £2,000 in addition to their salary, profit share and other performance related bonuses.

This comes as the Office for National Statistics (ONS) reported food inflation at 18.4% in May.

This extra financial support builds on the approach that the company took last summer when Cartwright were one of the first in the sector to provide cost of living support. Last year, all staff received £1,000 to help ease the financial impact.

Ian Cartwright, founder and Chairman of Cartwright Group, said: "I think everyone hoped the significant pressure on individuals and families due to the crisis would have eased since last year. However, cost of living pressures during the first half of 2023 led us to take yet more action to help support our staff."

Robin Pearce, Operations Director at Cartwright Group, added: "It's our people that make our business a success and these are challenging times for all of us. We are deeply proud of their commitment and the supportive culture we have all fostered here at Cartwright. Therefore, it's vital we continue to support our colleagues if and where we can."

ENDS

## Note to Editors:

Cartwright is an independent privately-owned pension actuarial, investment consulting, consultancy and administration firm. Established in 1986, with offices in Godalming, Chelmsford, and Farnborough, they provide actuarial and investment advice, pensions consultancy and administration services to over 200 clients; including trustees and sponsors who are seeking to manage their pension schemes effectively and efficiently. Originally formed to fill a gap in the market, their pioneering spirit remains at the heart of the company to this day.

Cartwright have grown by putting clients at the centre of everything they do. They're dedicated to delivering pragmatic solutions, operating with the highest degree of professionalism and integrity. Renowned for not offering a one size fits all service, they specialise in small and medium-size schemes wanting access to expert services and solutions, delivered at a competitive price and with a personal and bespoke touch.

More information can be found on the website:

https://cartwrightbenefits.co.uk

**Media Contacts** For all media enquiries please contact KBPR using the details below:



Kate Boyle 07930 442883 | <u>kate@kbpr.agency</u>