



PRESS RELEASE

21 August 2023

K3 Appoints Andrea Mendham as Partner

K3 Advisory, the pension market's only specialist independent bulk annuity and consolidator advisory business, and market leading end-game advisory business to the fiduciary management market, today announced the appointment of Andrea Mendham as Partner.

Adam Davis, Managing Director of K3 commented: "Small schemes, quite rightly, should expect the same opportunities and innovations as large schemes, and we are proud to be able to deliver it. Over the last five years K3 has successfully transitioned a huge number of small schemes through their de-risking journey leaving them, and their members, in a much stronger position. The UK market continues to evolve, we are experiencing increasing interest in our services, including on larger schemes who see value in our approach, and we expect this trend to continue - our team and our market presence has grown, and we continue to invest in the highest calibre of individuals to join our senior leadership. Andrea is a highly qualified professional with an extensive background, and a strong track record. Taking a pivotal role as a Partner, she will work closely with us to enhance and evolve our holistic services, taking the lead with our solutions for schemes moving through the buy-in phase of the transaction to ultimate buy-out. In addition, she will manage relationships with insurers, reinsurers, business partners and trustees. We are delighted to have her onboard for the next exciting phase."

Mendham added: "K3's achievements over the last five years speak for themselves. Their dedication, commitment and passion for supporting schemes, and their true independence, made joining them an easy choice. I am looking forward to working with the team to drive the industry forward through innovation and change - delivering better member outcomes for our clients."

Andrea joins K3 from Just Group where she was involved in all aspects of Bulk Annuity transactions, leading relationships with Professional Trustees, and the buy-in to buyout transaction team. Prior to that, she was with the Pension Protection Fund. Andrea qualified at the Institute and Faculty of Actuaries as a Fellow in 2011.

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Notes to editors

About K3 Advisory

K3 Advisory is the pension market's only specialist independent bulk annuity and consolidator advisory business. Using first-hand experience from both the insurance and pensions sectors, K3 Advisory provides trustees and scheme sponsors with advice and brokering to secure a smooth and effective transfer of liabilities to an insurer or consolidation vehicle. The business services were founded in 2018 with the aim of improving the efficiency of the bulk annuity and consolidation markets for the benefit of all involved. The business is backed by the Vestey Holdings Group, a fourth - generation family business whose origins date back to the 1890s. See <https://k3advisory.com> for more information.

Media Contacts

KBPR.

keeping you connected

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