

Press Release

7 August 2023

Quantum Advisory cyber-attack simulation training for trustees

Quantum Advisory, the leading independent financial services consultancy, today launched a new cyber security training service aimed to help trustees develop the skills necessary to avoid falling victim to cyber-attacks by creating a simulated attack.

The one-hour training sessions break down the most common cyber security attacks faced by the industry today. They teach trustees some of the most effective approaches to analysing cyber risk, managing the biggest risks to schemes and the basics of handling incidents when the worst does happen. With a simulated cyber-attack, trustees can experience first-hand what a cyber-attack is like and practice the steps necessary to mitigate risk.

Chris Heirene, Partner at Quantum Advisory commented: “The statistics around cyber security are very worrying and pension schemes, sadly, are extremely vulnerable. They hold a huge amount of quality data – ideal for scammers and fraudsters. Therefore, cyber security literacy is an absolute necessity, schemes need to not only be protecting themselves and securing their data, but also learning what to do should they succumb to a cyber-attack. The effects of a data breach can have lifelong consequences for members who may fall victim to various scams once their information is lost to cyber criminals. This course will help equip trustees with the knowledge needed to protect schemes against an attack and respond in the proper manner should one occur.”

Heirene continued: “Being able to experience a cyber-attack in a controlled environment allows trustees to work through what might work and what does not when handling a cyber crisis. Should a cyber-attack happen it is vital to be as ‘comfortable’ and prepared as possible, so running through various simulations will leave trustees feeling more confident should they face a real attack. Protecting members and their data is a top priority. We are proud to be doing our part to educate trustees and increase cyber security literacy across the industry.”

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NOTES TO EDITORS

About Quantum Advisory

Quantum Advisory is an independent financial services consultancy that provides solution-based pension and employee benefit services to employers, scheme trustees and members and with a focus on tailored and practical advice and support from experienced professionals.

We have offices in Cardiff, London, Birmingham, and Amersham servicing schemes and employers across DB, DC, hybrid schemes and a variety of employee benefits arrangements.

Our core services include investment consultancy, administration, actuarial consultancy, secretarial services, employee benefits consultancy, communications and health and wellbeing. Across all services we provide pro-active, solution-based thinking by investing in talented people and innovative systems.

For more information on Quantum Advisory visit www.quantumadvisory.co.uk

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