



## PRESS RELEASE

*27 March 2024*

### **K3 completes £45 Million full scheme buy-In for Robertson Research Group Pension Scheme**

K3 Advisory, the pension market's only specialist independent bulk annuity and consolidator advisory business, and market leading end-game advisory business to the fiduciary management market, today announced the successful completion of a £45 million full scheme buy-in for the Robertson Research Group Pension Scheme. The deal, which completed in the fourth quarter of 2023 with Aviva, secured the benefits of 217 pensioners and 232 deferred members.

John Nestor of Capital Cranfield chairs the Trustee Board and Squire Patton Boggs provided legal advice to the Trustees.

**Adam Davis, Managing Director at K3 Advisory, commented:** " This transaction was interesting as it needed to overcome liquidity issues within the Scheme's investment portfolio. With many schemes journey time to buyout having reduced materially over recent years, illiquid assets are now an increasingly common issue in our experience. But the good news is there are several practical ways to resolve the issue and transact, as this deal shows. It was also particularly pleasing to be able to secure all member benefits upfront."

**John Nestor, Chair of Trustees, commented:** "This was quite a complex transaction, and we were really pleased with the innovation and pragmatism displayed by all advisers – clearly demonstrating what can be achieved when all parties work together. We have now been able to successfully secure the benefits of our members."

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## Notes to editors

### About K3 Advisory

K3 Advisory is the pension market's only specialist independent bulk annuity and consolidator advisory business. Using first-hand experience from both the insurance and pensions sectors, K3 Advisory provides trustees and scheme sponsors with advice and brokering services to secure a smooth and effective transfer of liabilities to an insurer or consolidation vehicle.

The business was founded in 2018 with the aim of improving the efficiency of the bulk annuity and consolidation markets for the benefit of all involved. The business is backed by the Vestey Holdings Group, a fourth-generation family business whose origins date back to the 1890s.

See <https://k3advisory.com/> for more information.

### Media Contacts

For all media enquiries please contact KBPR using the details below:

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