



PRESS RELEASE

06 February 2025

K3 Advisory announce five small scheme buy-ins with Cartwright

K3 Advisory, the pension market's only specialist independent bulk annuity and consolidator advisory business, and market-leading end-game advisory business to the fiduciary management market, in partnership with actuary and consultant Cartwright, today announced the successful completion of five small scheme buy-ins. All transactions were insured by Just Group and took place between June and August 2024.

The transactions are summarised below:

- **£2 million transaction**, securing benefits for 25 pensioners and 8 deferred members
- **£17 million transaction**, securing benefits for 18 pensioners and 15 deferred members
- **£8 million transaction**, securing benefits for 30 pensioners and 20 deferred members
- **£13 million transaction**, securing benefits for 86 pensioners and 29 deferred members
- **£5 million transaction**, securing benefits for 59 pensioners and 20 deferred members

Thomas Crawshaw, Senior Actuarial Consultant at K3 Advisory, said: "These transactions highlight the unique advantage of working with a team that specialises in the small scheme market. Our deep understanding of varied benefit structures, along with our established industry relationships, enables us to secure the right outcomes for schemes. Our collaborative and focused approach allows us to deliver results swiftly, ensuring scheme members benefit from long-term security without unnecessary delays, regardless of the complexity of the benefits involved."

Sam Roberts, Director of Investment Consulting at Cartwright, added: "The speed of our response has been crucial in delivering the best outcomes for our clients. While all five transactions were handled efficiently, it was especially important for the three schemes in surplus. By acting quickly, we ensured they could capitalise on their favourable positions in this dynamic market. Our collaboration with K3 has proven invaluable in securing strong results for all of these pension schemes. Together,

we're not just completing transactions; we're enhancing the long-term security of our clients' pension funds, giving their members confidence that their benefits are in good hands."

Kishan Radia, Business Development Manager at Just Group, commented: "Working with K3 Advisory and Cartwright on these transactions demonstrates Just Group's commitment to delivering tailored solutions for smaller pension schemes. All five schemes benefited from our innovative price monitoring and bulk quotation service, Beacon, enabling them to transact quickly when the time was right. This was further supported by the productive and close working relationship between K3 Advisory, Cartwright and Just. There is a vibrant insurance de-risking market for schemes of all sizes and Just is delivering an outstanding service to small schemes, large schemes and everything in between."

- ENDS -

Note to editors

About K3 Advisory

K3 Advisory is the pension market's only specialist independent bulk annuity and consolidator advisory business. Using first-hand experience from both the insurance and pensions sectors, K3 Advisory provides trustees and scheme sponsors with advice and brokering services to secure a smooth and effective transfer of liabilities to an insurer or consolidation vehicle. The business was founded in 2018 with the aim of improving the efficiency of the bulk annuity and consolidation markets for the benefit of all involved. The business is backed by the Vestey Holdings Group, a fourth-generation family business whose origins date back to the 1890s.

See <https://k3advisory.com/> for more information.

About Cartwright Pension Trusts

Our experience, people and pioneering spirit is what sets us apart.

Cartwright has spent over 38 years honing their unique skillset to be the ace in the hole for trustees and sponsors of small to medium defined benefit and hybrid pension trusts - an often badly-catered-for market.

They are proud to offer the level of service usually reserved for the big players; innovative, professional and totally bespoke. And, with direct access to a real person, an expert in their field.

Today, Cartwright has over 150 clients nationwide who rely on their actuarial, administration, investment, secretarial and governance services to keep them ahead of the curve.

And, that same pioneering spirit remains as they branch into new markets; applying their unique know-how to sectors of a similar nature and with similar problems; Charitable Trusts, Corporate Treasury, Employee Rewards and Funeral Trusts.

Find out more at:

[Cartwright Pension Trusts | The Pension Specialists for DB and Hybrid Schemes](#)

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