

# Festina Finance

## Festina Finance undertakes 1.4m member pension transition for APG

### PRESS RELEASE

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**Festina Finance**, a leading European provider of pension administration technology, has supported the transition of three APG pension fund clients to the new Dutch pension system, covering a total of 1.4 million members which included the construction industry pension fund.

The transition forms part of the Netherlands' wide-ranging pension reforms and represents one of the largest live examples globally of pension systems being redesigned at national scale. Festina Finance provides the underlying pension administration software supporting APG, Europe's largest pension administrator, as it delivers this transition. APG teams have now taken the first step to transfer the data of the participants to the new administration system – Festina Life and Pension.

**Jesper Lauritsen, Chief Technology Officer at Festina Finance, commented:** "Transitioning 1.4 million members onto a new pension system is a significant operational undertaking. Supporting that transition at scale requires resilient technology, accurate data and the ability to manage complexity without disrupting member outcomes. Delivering reform at this magnitude requires proven systems, deep operational experience and absolute confidence in the technology underpinning them. It also demands the ability to manage complex benefit structures, regulatory change, large-scale data migration and member communications at pace.

"What the Dutch experience demonstrates is that large-scale pension reform is achievable when the right digital infrastructure is in place, with real-time data integrity and flexible system architecture and operating models. These are not capabilities that can be bolted on at the last minute; they must be built in from the start."

**Dan McLaughlin, UK Country Head at Festina Finance added:** "Digital transformation at scale is no longer theoretical. The technology already exists and is being proven in Europe's largest pensions markets, showing how large ecosystems can modernise successfully when preparation, governance, and modern technology come together. This gives policymakers the freedom to focus on bold reform and business leaders the ability to concentrate on strategy rather than systems.

With foundations now firmly in place there is great opportunity for the UK to move from discussion to delivery – supporting meaningful reform and outcomes that genuinely improve the member experience."

**ENDS**

**Notes to Editors**

**Festina Finance**

Festina Finance is a leading Danish fintech company, developing advanced financial software systems for pension administrators, pension funds, insurance companies and banks across Europe.

Festina Finance's flagship platform, 'F Life and Pension', is a modular, fully configurable system built to support the full spectrum of pension and life insurance products—including Defined Benefit (DB), Defined Contribution (DC), Collective Defined Contribution (CDC), and life insurance. The platform enables pension providers to choose only what they need, innovate products, streamline operations, respond swiftly to regulatory changes enabling them to deliver optimal outcomes for their members.

With an established strong track record in Denmark and the Netherlands, Festina Finance already supports Europe's largest pension provider, managing over £500 billion in assets. The company is now scaling rapidly and is approaching €1 trillion in assets under administration and 9 million savers, cementing its position as Europe's premier life and pensions software platform.

Festina Finance launched in the UK in 2025.

For more information, please visit [www.festinafinance.com](http://www.festinafinance.com)

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