

# Festina Finance

## Pension systems must be designed around income decision for better member outcomes, says Festina Finance

### PRESS RELEASE

10 March 2026

**Festina Finance**, a leading European provider of pension administration technology, today said that pension systems that integrate the retirement income decision from the outset are far better positioned to deliver sustainable outcomes for members.

International experience, including recent [research by the TIAA Institute on retirement income systems](#), highlights clear lessons that policy-makers and trustees can adapt for the UK market.

**Dan McLaughlin, UK Country Head at Festina Finance, commented:** “The common thread internationally is that the retirement income decision is not treated as an afterthought. When it is embedded from the outset, supported by clear defaults and robust governance, schemes make it significantly easier for members to secure more sustainable income for life. Countries such as Switzerland and Chile demonstrate that integrating income options directly into the member journey, through occupational plans or standardised national marketplaces, can increase engagement without mandating any particular choice.

“International evidence also highlights the benefits of adjustable or variable income arrangements, where payments can move within transparent rules linked to funding or longevity. These designs preserve the principle of lifetime income while improving long-term sustainability, which is particularly relevant to UK discussions around collective defined contribution (CDC) schemes. The retirement income decision does not need to lock members into fixed payouts. Well-governed, adjustable income models can balance security with flexibility, giving members both confidence and control.”

**McLaughlin concluded:** “Supporting the retirement income decision requires modern, adaptable administration systems. Many legacy platforms were designed and built for accumulation, not decumulation, and are not optimised for hybrid designs or on-demand income options and D2C self-service style services. When the income decision is integrated into the core pension journey, members engage with it more confidently and effectively. Research suggests that integration, not coercion, drives better take-up and better outcomes.

“Ultimately, this is not about replicating international systems. It’s about understanding how the retirement income decision is evolving, learning from what has worked elsewhere, and making sure the underlying infrastructure supports members to make confident and effective decisions.”

**ENDS**



## Notes to Editors

### Festina Finance

Festina Finance is a leading Danish fintech company, developing advanced financial software systems for pension administrators, pension funds, insurance companies and banks across Europe.

Festina's flagship platform, 'FF Life and Pension', is a modular, fully configurable system built to support the full spectrum of pension and life insurance products—including Defined Benefit (DB), Defined Contribution (DC), Collective Defined Contribution (CDC), and life insurance. The platform enables pension providers to choose only what they need, innovate products, streamline operations, respond swiftly to regulatory changes enabling them to deliver optimal outcomes for their members.

With an established strong track record in Denmark and the Netherlands, Festina Finance already supports Europe's largest pension provider, managing over £500 billion in assets. The company is now scaling rapidly and is on track to support €1 trillion in assets and 9 million savers, cementing its position as Europe's premier life and pensions software platform.

Festina Finance launched in the UK in 2025.

For more information, please visit [www.festinafinance.com](http://www.festinafinance.com)

### Media Contacts

For all media enquiries please contact KBPR using the details below:

**KBPR.**

keeping you connected

Kate Boyle

[kate@kbpr.agency](mailto:kate@kbpr.agency) | 07930 442883

