

## Run-on strategies among larger pension schemes creating a safe harbour opportunity for smaller schemes, says ZEDRA

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[UK – 29 June 2026] – ZEDRA, an award-winning provider of pension and incentive services, today said the growing interest in run-on strategies among larger defined benefit (DB) pension schemes is creating more favourable buy-out conditions for smaller schemes by increasing insurer competition and improving pricing dynamics.

**Alastair Meeks, Client Director at ZEDRA, commented:** "While run-on may not be a realistic endgame option for most smaller schemes, it is helping to create some of the most favourable buy-out conditions they have seen in years. As more larger schemes explore alternatives to buy-out, fewer large transactions are progressing through the traditional insurer market, prompting insurers to direct more attention and capacity towards smaller schemes.

"Historically, smaller schemes often struggled to attract sustained insurer interest and, in some cases, needed to rely on exclusivity arrangements simply to progress a transaction. That is now becoming far less common. Multiple insurer quotations are now more frequent, increasing competition and improving pricing for schemes that may previously have had limited options."

**Meeks continued:** "For smaller schemes considering buy-out, the current market presents a valuable opportunity. Stronger insurer competition is creating greater choice and, in many cases, more attractive pricing than has been available in recent years.

"While every scheme's circumstances are different, those with buy-out ambitions may find this is an opportune time to assess their readiness, ensure their data and benefit specifications are in good shape, and engage with the market. For schemes seeking the security of buy-out, the current environment may offer a particularly attractive route to safe harbour."

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## Notes to Editors

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## About ZEDRA

ZEDRA is a global provider of Corporate, Funds and Wealth solutions, supporting businesses, fund managers, high-net-worth individuals and families with the governance, administration and operational expertise needed to navigate complexity and achieve their long-term ambitions.

With more than 1,400 specialists across 100 countries and 30+ offices, ZEDRA combines deep technical knowledge with a genuine relationship-led approach. From global expansion and fund administration to private wealth, pensions and incentives, ZEDRA helps clients manage risk, protect assets and build for the future with confidence.

At [ZEDRA](#), we make ambition happen.