PRESS RELEASE: FOR IMMEDIATE RELEASE

Cartwright completes £9m buy-out for Engineering Council Pension Scheme

UK – [15 September 2026] – Cartwright Pension Trusts, the pension specialist for defined benefit and hybrid schemes, today announced the successful completion of a full 9m buy-out transaction for the Engineering Council Pension Scheme.

The transaction, which completed in April, secured the benefits of around 90 members. Just Group was the insurer.

Cartwright acted as scheme administrator, actuary, consultant and secretary, as well as lead adviser to the trustees. Dean Wetton Advisory (DWA) acted as broker, and legal advice was provided by Shoosmiths.

Tony Grist, Director at Cartwright Pension Trusts, commented: "Securing members' benefits remains the core objective of every buy-out transaction and this deal demonstrates the value of bringing together the right expertise to support trustees throughout the process.

"Every scheme is different, and achieving the best outcome depends on understanding those differences from the outset. From funding position and governance requirements to member profile and transaction objectives, there is no one-size-fits-all approach. Our role is to help trustees navigate that complexity by ensuring the right support is in place at the right time, with every decision focused on delivering long-term security and the best possible outcome for members."

Dean Whetton, Managing Director at DWA, said: "Completing this buy-out for the Engineering Council is a proud moment. It demonstrates the value of an independent approach and a commitment to protecting client interests at every stage of the risk transfer journey. Our team brought together rigorous project management, deep private markets expertise and a relentless focus on value for money. This transaction showcases how schemes can successfully navigate complexity, secure strong terms and deliver a smooth transition for members."

Colin Porter, Chair of Trustees, Engineering Council Pension Scheme said: " The trustees are pleased to have completed this buy-out, which secures members' benefits and represents a key milestone in the Scheme's journey towards full de-risking. We are grateful to all our advisers for their collaboration and expertise throughout the process and for helping deliver a smooth outcome for our members."

-ENDS-

Note to Editors:

Experience, people and a pioneering spirit is what sets them apart.

This year marks Cartwright's 40th anniversary in business. And with it, a celebration of the four decades they've spent honing their unique skillset to become the trusted constant for trustees and sponsors of small to medium defined benefit and hybrid pension trusts - an often badly-catered-for market.

They are proud to offer the level of service usually reserved for the big players; innovative, professional and totally bespoke. And, with direct access to a real person, an expert in their field.

Today, Cartwright has over 150 clients nationwide who rely on their actuarial, administration, investment, secretarial and governance services to keep them ahead of the curve.

And, that same pioneering spirit remains as they branch into new markets; applying their unique know-how to sectors of a similar nature and with similar problems; Charitable Trusts, Corporate Treasury, Employee Rewards and Funeral Trusts.

Find out more at:

Cartwright Pension Trusts | The Pension Specialists for DB and Hybrid Schemes

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