

Press Release



5 July 2018

PTL reports record-breaking first year following MBO

PTL, the leading professional trustee and governance services firm, today announced its provisional year-end results. The company reported 11% growth in revenue and 23 new appointments during the year to 30 April.

Commenting, Richard Butcher, Managing Director of the firm said: “The MBO in May last year was a watershed moment for PTL and it is fantastic that we’re able to report record year-on-year results for the firm. A year ago, PTL struck out on its own as an independent owner-managed business and since then the entire team has worked incredibly hard to reach this point, constantly providing high quality service and raising standards. The new management team has also ensured continued diligence and insight, alongside a renewed focus on the needs of our clients, leading directly to these results.

“Our mission has always been to have a business that is profitable, has longevity, and meets the exacting compliance standards expected of professional trustees today, delivering to our clients a pragmatic and personal service, with the member always in mind.

“We’ve worked hard on these core aims over the last year, and as a result have won a number of new clients, many of whom are outside of our core pension market place. Launching our transaction cost value assessment solution in January of this year has really helped the business to evolve and grow to include more of these non-core appointments, such as Schroders, our first Clear Funds appointment. This is an area that we will continue to explore as we enter a new financial year. With conversations with further fund managers already underway and the topic of cost transparency to remain a key industry issue, we are excited to continue developing and growing this initiative.

“I’m of course hugely grateful to our clients and shareholders for their continued trust and support, and am very proud of the team.”

ENDS

NOTES TO EDITORS:

PTL is a top five professional trustee firm with offices in London, Leeds, Reading and Birmingham.

PTL acts as a professional independent trustee and provides a range of governance services, predominantly to occupational pension schemes, including trust based defined benefit and defined contribution schemes and contract based pension schemes including group personal pension plans. PTL also provides a range of governance services to other non-pension trusts.

PTL is a member of the Pensions and Lifetime Savings Association, the Association of Corporate Trustees and the PMI Independent Trustee Group.

More information can be found on our website - www.ptluk.com

Media Contacts:

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The logo for KBPR, with 'KB' in a dark grey serif font and 'PR' in an orange sans-serif font.

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