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Sackers launches latest ESG guidance

Sacker & Partners LLP (Sackers), the UK's leading specialist law firm for pensions and retirement savings, today published its third guide for trustees on Environmental, Social and corporate Governance. This latest guide is designed to support pension scheme trustees in the *implementation* of ESG policies.

Stuart O'Brien, Partner at Sackers, commented: "Throughout 2018 there was a great deal of discussion around ESG and it is encouraging to see that most trustees now have it on their meeting agenda. 2019 signals the time for action, and the focus now needs to be on ensuring trustees are prepared to put the last year of discussion and debate into practice. But with so many factors, dates, views and issues to consider it is unsurprising that ESG is a topic that prompts confusion as to what definitive action trustees should be taking, and how best to implement their decisions. With investment regulations coming into effect from October, TPR's updated Code of Practice also expected later in the year, and further Financial Conduct Authority consultations expected any day, trustees have a busy year ahead.

"Our latest guide includes a full action plan for trustees, empowering them to get their scheme a step ahead, and equips them with the tools to challenge their advisers and ensure that the values of the scheme are accurately reflected in its ESG policies. Supporting trustees in this way ensures that schemes are able to put the complexities of ESG into practice effectively, ensuring not only compliance but also industry best practice."

Containing an update of all the latest developments and progress surrounding trustees' duties in this area, the guide focuses on:

- UK legal developments such as investment regulations and additional disclosure requirements for DC schemes
- EU-derived legislation such as IORP II and SRD II
- what's coming up on the agenda for trustees in the next 12 months, including TCFD, Stewardship and DC considerations
- a re-examination of trustee fiduciary duties
- a full action plan with practical actions for trustees

The guide can be found in full [here](#).

- ENDS -

Notes to Editors:

Sacker & Partners LLP (Sackers) is a top tier commercial law firm specialising in advising pension scheme trustees, employers, providers and corporate investors on all aspects of their pension arrangements.

Widely viewed as leaders in the field, Sackers advises more of the UK's top 200 pension funds than any other law firm. Sackers is consistently ranked in the top tier for pensions by both leading UK legal directories (Chambers UK and the Legal 500) and has been for over twenty years.

Based in London, Sackers provides support to trustee boards, sponsoring employers, providers and Government bodies across a range of areas, including day to day scheme management, funding and investment, projects, risk and litigation.

Sackers is an active member of the Pensions and Lifetime Savings Association and The Association of Pensions Lawyers and is technical legal expert partner to the Pensions Management Institute and Pension Chair. Sackers also works closely with TPAS, the SPP, and the Pensions Investment Academy.

Sackers was named Pension Lawyers of the Year at the 2018 UK Pension Awards.

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