

PRESS RELEASE

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PASA appoints Chris Tagg as Board Director

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announced the appointment of Chris Tagg as Board Director. This follows the retirement of Peter Dyer in October 2017.

Margaret Snowdon, Chair at PASA, commented: "A clear drive for innovation and raising standards made Chris the ideal candidate to fill Peter's shoes. Chris already has a strong profile in the administration industry with extensive experience servicing occupational pension schemes - this, coupled with strong project management expertise in complex areas like GMP reconciliation means he will make an invaluable contribution to the work we do and he is a very welcome addition to the Board."

Chris Tagg commented: "New regulation and advances in technology means the administration landscape is always changing. Since its inception, PASA has played a huge role in providing administrators with the guidance and advice needed to help them navigate these changes in the most effective way. Having experienced first-hand the benefits of Barnett Waddingham's long term PASA membership and more recently accreditation, I am proud to be taking on this role and look forward to being part of the future development of PASA."

Tagg joins the Board with nearly 17 years' experience in the pensions industry and is currently Partner at Barnett Waddingham. Prior to this he held the role of Pensions Administration Manager. Tagg is Chairman of the Pensions Management Institute's North East Regional Group and holds the PRINCE2 qualification.

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To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

- 1. Defining good standards of pensions administration relevant to all providers, whether inhouse, third party or insurers
- 2. Publishing guidance to support those standards
- 3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com

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Media contacts

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